

Message Text

CONFIDENTIAL

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61

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 AF-10 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PM-07

H-03 L-03 NSC-10 PA-03 PRS-01 SS-15 USIA-15 ACDA-19

IO-13 DRC-01 /202 W

----- 028826

R 211716Z SEP 73

FM AMEMBASSY LONDON

TO AMEMBASSY ACCRA

SECSTATE WASHDC 4143

INFO AMEMBASSY BONN

C O N F I D E N T I A L LONDON 10867

E.O. 11652: GDS

TAGS: EFIN, EAID, PFOR, GH, IBRD

SUBJECT: GHANA DEBT: REPUDIATED GERMAN DEBTS

REF: LONDON 10815

DURING INFORMAL MEETING WITH US DELEGATION MEMBER DURING LONDON DEBT CONFERENCE REPORTED REFTEL, GERMAN DELEGATION LEADER GEHRING CONFIRMED STATEMENT HE MADE AT MAY CREDITORS' MEETING THAT GOG HAS REPUDIATED SOME GERMAN DEBTS. WITHOUT SPECIFYING TIMING, GEHRING SAID REPUDIATED DEBTS STEM FROM DREVICI PROJECTS AND WERE ONLY DREVICI PROJECT CONTRACTS GUARANTEED BY HERMES. AS GEHRING STATED REPEATEDLY IN SEPTEMBER DEBT MEETING, FRG WILLING NEGOTIATE QUESTIONS CONCERNING THESE DEBTS WITH GOG OUTSIDE CONTEXT DEBT TALKS. GEHRING INDICATED THIS ATTITUDE REFLECTS GERMAN SENSITIVITY TO GHANAIAN SUSPICIONS CONCERNING DREVICI CONTRACTS, SUSPICION GEHRING APPEARED TO SHARE. TOTAL VALUE OF FOUR REPUDIATED CONTRACTS IS \$4 MILLION.

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SOHM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBTS, MEETING DELEGATIONS, GOVERNMENT DEBTS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LONDON10867
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS SOHM
Errors: N/A
Film Number: n/a
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730919/aaaaanrt.tel
Line Count: 62
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: LONDON 10815
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUL 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24-Jul-2001 by kellew0>; APPROVED <19 FEB 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GHANA DEBT: REPUDIATED GERMAN DEBTS
TAGS: EFIN, EAID, PFOR, GH, IBRD
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005